



Financing is no longer an obstacle in completing commercial building upgrades

CONTACT US TO GET STARTED!

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Chicago C-PACE

LOWER THE COST OF CAPITAL AND INCREASE SUSTAINABILITY

Chicago C-PACE, commercial property assessed clean energy, provides 100 percent long-term, fixed-rate financing for energy efficiency, resiliency, water conservation, and sustainability upgrades to existing buildings and new developments. Through C-PACE, a beneficial assessment is attached to the building and is paid out through the property tax bill. Property owners in Chicago can use Chicago C-PACE to lower operating expenses and reduce project financing.

Commercial, industrial, multi-family buildings (five or more dwellings), and non-residential agriculture facilities located in Chicago are eligible for Chicago C-PACE. Examples of C-PACE projects include building envelope improvements, energy efficiency equipment retrofits, combined heat and power, roof replacements, solar and more. Project costs that are eligible for financing include materials and labor; project-related work; financing costs, and soft costs such as building permits, inspections, commissioning and audits.

BENEFITS

Chicago C-PACE is the smartest way to finance. It provides financing for all eligible project costs at a fixed interest rate for up to 30 years. With thousands of eligible energy efficiency, renewable energy, and water conservation upgrades, C-PACE removes financial barriers commonly associated with sustainability projects.

C-PACE benefits property owners, tenants, contractors, communities, and mortgage lenders by increasing net operating income (NOI) and property value, improving aging infrastructure, advancing business developments, and aligning landlord and tenant interests. Since C-PACE is linked to the property itself rather than the individual, C-PACE financing can transfer automatically to the new property owner without the cumbersome restrictions of typical bank financing.

If your commercial building is in need of an upgrade, choose C-PACE to finance your next project.



PROCESS

Getting started with Chicago C-PACE is easy. 360 Energy Group is a registered C-PACE professional and can guide you each step of the way.

- 1. **Project Inquiry:** Review eligibility guidelines and request an application
- 2. **Project Application:** Apply to the program
- 3. **Documentation Submittal**: Submit all required documents
- 4. Contract: Sign contract documents
- 5. Bond Issuance and Funding: Coordinate between capital provider, bond issuer and service providers
- 6. Project Implementation: Implement project as funds are released, per project schedule

ELIGIBLE PROJECT TYPES



Building Envelope



Boilers, Chillers & Furnaces



Automated Building Controls



Combined Heat & Power (CHP) Systems



Variable Speed Drives on Motors, Pumps & Fans



Electric Vehicle Charging Stations



High Efficiency Lighting



Solar



HVAC Upgrades



Battery Storage



Green Roofs, Roof Replacements & Cool Roofs



Hot Water Heating Systems & Low Flow Water Fixtures

HOW TO GET STARTED

To learn more about Chicago C-PACE or to see if your project qualifies, contact us at <u>info@360eg.com</u> or call 312-265-3971.